

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB 1077
Version:	PCS 1
Request Number:	2180
Author:	Rep. Wallace
Date:	5/14/2021
Impact: Multiple Injury Trust Fund:	positive revenue

Research Analysis

The proposed committee substitute to SB 1077 continues a 7% assessment on workers' compensation insurance coverage until FY 2027 to the credit of the Multiple Injury Trust Fund.

Prepared By: Brad Wolgamott

Fiscal Analysis

The proposed committee substitute to the measure continues a 7% assessment on workers' compensation insurance coverage until fiscal year 2027. This assessment is credited to the Multiple Injury Trust Fund.

Upon review, the proposed committee substitute to the measure will have a positive revenue impact to the Multiple Injury Trust Fund. The exact amount of the positive revenue impact will depend on the amount of workers' compensation insurance coverage in the state.

Prepared By: Clayton Mayfield

Other Considerations

None.